

# Form No. MGT-7

## Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in \* are mandatory

Refer instruction kit for filing the form



Form language

English  Hindi

## I REGISTRATION AND OTHER DETAILS

i \*Corporate Identity Number (CIN)

L55101DL1980PLC011037

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

Original

Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	ASIAN HOTELS (NORTH) LIMITED	ASIAN HOTELS (NORTH) LIMITED
Registered office address	BHIKAIJI CAMA PLACE M. G. MARG, NA, NEW DELHI, Delhi, India, 110066	BHIKAIJI CAMA PLACE M. G. MARG, NA, NEW DELHI, Delhi, India, 110066
Latitude details	28.567307	28.567307
Longitude details	77.188679	77.188679

(a) \*Photograph of the registered office of the Company showing external building and name prominently visible

Photograph of Registered Office.pdf

(b) \*Permanent Account Number (PAN) of the company

AA\*\*\*\*\*5H

(c) \*e-mail ID of the company

\*\*\*\*\*torrelations@ahlnorth.com

(d) \*Telephone number with STD code

01\*\*\*\*\*25

(e) Website	www.asianhotelsnorth.com									
iv *Date of Incorporation (DD/MM/YYYY)	13/11/1980									
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	Public company									
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	Company limited by shares									
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/Guarantee and association company/Subsidiary of Foreign Company)</i>	Indian Non-Government company									
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No									
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) Details of stock exchanges where shares are listed										
<table border="1"> <thead> <tr> <th>S. No.</th> <th>Stock Exchange Name</th> <th>Code</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>National Stock Exchange (NSE)</td> <td>A1024 - National Stock Exchange (NSE)</td> </tr> <tr> <td>2</td> <td>Bombay Stock Exchange (BSE)</td> <td>A1 - Bombay Stock Exchange (BSE)</td> </tr> </tbody> </table>		S. No.	Stock Exchange Name	Code	1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)	2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
S. No.	Stock Exchange Name	Code								
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)								
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)								
viii Number of Registrar and Transfer Agent	1									
<table border="1"> <thead> <tr> <th>CIN of the Registrar and Transfer Agent</th> <th>Name of the Registrar and Transfer Agent</th> <th>Registered office address of the Registrar and Transfer Agents</th> <th>SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td>L72400TG2017PLC117649</td> <td>KFin Technologies Limited</td> <td>Selenium Building, Tower-B, Plot No. 31 &amp; 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana-500 032</td> <td>INR000000221</td> </tr> </tbody> </table>		CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	L72400TG2017PLC117649	KFin Technologies Limited	Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana-500 032	INR000000221	
CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent							
L72400TG2017PLC117649	KFin Technologies Limited	Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana-500 032	INR000000221							
ix * (a) Whether Annual General Meeting (AGM) held	<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) If yes, date of AGM (DD/MM/YYYY)	29/09/2025									
(c) Due date of AGM (DD/MM/YYYY)	30/09/2025									
(d) Whether any extension for AGM granted	<input type="radio"/> Yes <input checked="" type="radio"/> No									

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

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## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	I	Accommodation and Food Services activities	55	Accommodation	45.48
2	I	Accommodation and Food Services activities	56	Food and beverage service activities	43.95
3	D	Electricity, gas, steam and air condition supply	35	Electric power generation, transmission and distribution	10.57

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## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held

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## IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	40000000.00	19453229.00	19453229.00	19453229.00
Total amount of equity shares (in rupees)	400000000.00	194532290.00	194532290.00	194532290.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity share				
Number of equity shares	40000000	19453229	19453229	19453229
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees )	400000000.00	194532290.00	194532290	194532290

**(b) Preference share capital**

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	30000000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	300000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference Shares				
Number of preference shares	30000000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in	300000000.00	0.00	0	0

rupees )					
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**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>(i) Equity shares</b>						
<b>At the beginning of the year</b>	119460	19333769	19453229.00	194532290	194532290	
<b>Increase during the year</b>	0.00	2023.00	2023.00	20230.00	20230.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Shares converted from physical to Demat	0	2023	2023.00	20230	20230	
<b>Decrease during the year</b>	2023.00	0.00	2023.00	20230.00	20230.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iv Others, specify  Shares converted from physical to Demat	2023	0	2023.00	20230	20230	
<b>At the end of the year</b>	<b>117437.00</b>	<b>19335792.00</b>	<b>19453229.00</b>	<b>194532290.00</b>	<b>194532290.00</b>	
<b>(ii) Preference shares</b>						
<b>At the beginning of the year</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	
<b>Increase during the year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
<b>Decrease during the year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
<b>At the end of the year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

ISIN of the equity shares of the company

INE363A01022

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	

	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Nil

Number of transfers

3

**Attachments:**

1. Details of shares/Debentures Transfers

Transfer Details for FY 2024-25.xls

**iv Debentures (Outstanding as at the end of financial year)**

**(a) Non-convertible debentures**

\*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(b) Partly convertible debentures**

\*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)

<b>Total</b>			
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<b>Classes of partly convertible debentures</b>	<b>Outstanding as at the beginning of the year</b>	<b>Increase during the year</b>	<b>Decrease during the year</b>	<b>Outstanding as at the end of the year</b>
<b>Total</b>				

**(c) Fully convertible debentures**

\*Number of classes

0

<b>Classes of fully convertible debentures</b>	<b>Number of units</b>	<b>Nominal value per unit</b>	<b>Total value (Outstanding at the end of the year)</b>
<b>Total</b>			

<b>Classes of fully convertible debentures</b>	<b>Outstanding as at the beginning of the year</b>	<b>Increase during the year</b>	<b>Decrease during the year</b>	<b>Outstanding as at the end of the year</b>
<b>Total</b>				

**(d) Summary of Indebtedness**

<b>Particulars</b>	<b>Outstanding as at the beginning of the year</b>	<b>Increase during the year</b>	<b>Decrease during the year</b>	<b>Outstanding as at the end of the year</b>
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**v Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V Turnover and net worth of the company (as defined in the Companies Act, 2013)**

i \*Turnover

3181923597

ii \* Net worth of the Company

-1229077049

**VI SHARE HOLDING PATTERN****A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	00	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00

4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others	0	0.00	0	0.00
	<b>Total</b>	0.00	0	0.00	0

Total number of shareholders (promoters)

0

#### B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	4272520	21.96	0	0.00
	(ii) Non-resident Indian (NRI)	10634026	54.66	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	25110	0.13	0	0.00

4	Banks	202	0.00	0	0.00
5	Financial institutions	140	0.00	0	0.00
6	Foreign institutional investors	1022951	5.26	0	0.00
7	Mutual funds	395	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	3205559	16.48	0	0.00
10	Others IEPF & HUF	292326	1.50	0	0.00
	<b>Total</b>	19453229.00	99.99	0.00	0

Total number of shareholders (other than promoters)

10364

Total number of shareholders (Promoters + Public/Other than promoters)

10364.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	1128
2	Individual - Male	2521
3	Individual - Transgender	0
4	Other than individuals	6715
	<b>Total</b>	10364.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

5

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
DBS BANK LTD	DBS BANK INDIA LTD FIRST FLOOR EXPRESS TOWERS NARIMAN POINT	28/07/2015	India	1022737	5.22

STRONG CORNELIUSON CAPITALMANAGE MENT INC	CUSTODY SERVICES, CITIBANK N.A., C/O SULTANALLYS BUSINESS CENTRE, BARODAWALA MANSION, DR. ANNIE BESANT ROA WORLI, BOMBAY	31/10/2010	India	85	0.01
PICTET COUNTRY FUND (MAURITIUS) LTD	'DEUTSCHE BANK GROUND FLOOR, MHATRE PEN BLDG. TULSI PIPE ROAD, DADAR (W) BOMBAY	31/10/2010	India	70	0.01
TIGER MANAGEMENT CORPORATION A/C TIGER	'STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25, MAHATMA GANDHI ROAD FORT, MUMBAI	31/10/2010	India	34	0.01
ABERDEEN INDIA FUND LTD INDIA GROWTH PORTFOLIO	'DEUTSCHE BANK AC GROUND FLOOR, MHATRE PEN BUILDING, TULSI PIPE ROAD, DADAR	31/10/2010	India	25	0.01

#### VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	5	0
Members (other than promoters)	10825	10364
Debenture holders	0	0

#### VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

##### A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	0	0	0	0	0
B Non-Promoter	1	4	3	4	0.00	0.00

i Non-Independent	1	1	3	0	0	0
ii Independent	0	3	0	4	0	0
<b>C Nominee Directors representing</b>	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others		0	0	0	0	0
<b>Total</b>	2	4	3	4	0.00	0.00

\*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

**B (i) Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
ARUN GOPAL AGARWAL	00374421	Whole-time director	0	
KRISHNA KUMAR ACHARYA	08933298	Whole-time director	0	
SHARAD SHARMA	07752383	Whole-time director	0	
PREETI GANDHI	08552404	Director	0	12/09/2025
ARJUN RAGHAVENDRA MURLIDHARAN	09801149	Director	0	
DEENA NATH PATHAK	02104727	Director	0	
NARESH KUMAR JAIN	01281538	Director	0	
SUNIL UPADHYAY	AAHPU8239Q	CFO	0	
TARUN SRIVASTAVA	DJGPS2377G	Company Secretary	0	

**B (ii) \*Particulars of change in director(s) and Key managerial personnel during the year**

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Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
ASHISH DHANUKA	07220876	CFO	15/05/2024	Cessation
AMRITESH JATIA	02781300	Managing Director	15/07/2024	Cessation
ASHISH DHANUKA	07220876	Whole-time director	15/05/2024	Cessation
ARJUN RAGHAVENDRA MURLIDHARAN	09801149	Additional Director	04/04/2024	Appointment
NARESH KUMAR JAIN	01281538	Additional Director	29/05/2024	Appointment
DEENA NATH PATHAK	02104727	Director	30/05/2024	Appointment
ARJUN RAGHAVENDRA MURLIDHARAN	09801149	Director	30/05/2024	Appointment
AKHILESH BHUWALKA	02764273	Director	06/05/2024	Cessation
SANJEEV AGARWALA	09342150	Director	03/04/2024	Cessation
SUNIL UPADHYAY	AAHPU8239Q	CFO	29/05/2024	Appointment
SHARAD SHARMA	07752383	Whole-time director	11/11/2024	Change in designation
NARESH KUMAR JAIN	01281538	Director	22/08/2024	Appointment
SHARAD SHARMA	07752383	Additional Director	11/11/2024	Appointment
ARUN GOPAL AGARWAL	00374421	Additional Director	30/07/2024	Appointment
ARUN GOPAL AGARWAL	00374421	Whole-time director	30/07/2024	Change in designation
KRISHNA KUMAR ACHARYA	08933298	Additional Director	12/08/2024	Appointment
PREETI GANDHI	08552404	Director	12/08/2024	Change in designation
KRISHNA KUMAR ACHARYA	08933298	Whole-time director	12/08/2024	Change in designation

#### IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

#### A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

\*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	27/09/2024	10339	59	0.01

## B BOARD MEETINGS

\*Number of meetings held

6

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/05/2024	5	5	100
2	30/07/2024	5	4	80
3	12/08/2024	5	5	100
4	11/11/2024	6	5	83.33
5	15/01/2025	7	6	85.71
6	13/02/2025	7	4	57.14

## C COMMITTEE MEETINGS

Number of meetings held

15

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Stakeholders' Relationship Committee	29/05/2024	3	3	100
2	Audit Committee	29/05/2024	3	3	100

3	Nomination and Remuneration Committee	29/05/2024	3	3	100
4	Audit Committee	31/05/2024	3	3	100
5	Nomination and Remuneration Committee	30/07/2024	3	2	66.67
6	Audit Committee	30/07/2024	3	2	66.67
7	Stakeholders' Relationship Committee	12/08/2024	3	3	100
8	Audit Committee	12/08/2024	3	3	100
9	Nomination and Remuneration Committee	12/08/2024	3	3	100
10	Stakeholders' Relationship Committee	11/11/2024	3	3	100
11	Audit Committee	11/11/2024	3	3	100
12	Nomination and Remuneration Committee	11/11/2024	3	3	100
13	Stakeholders' Relationship Committee	13/02/2025	3	3	100
14	Audit Committee	13/02/2025	3	2	66.67
15	Nomination and Remuneration Committee	13/02/2025	3	2	66.67

#### D ATTENDANCE OF DIRECTORS

S. N o	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	29/09/2025 (Y/N/NA)
1	KRISHNA KUMAR ACHARYA	3	1	33	0	0	0	Yes
2	ARJUN RAGHAVENDRA MURLIDHARAN	6	6	100	15	15	100	Yes
3	DEENA NATH PATHAK	6	4	66	9	5	55	Yes
4	ARUN GOPAL AGARWAL	5	5	100	0	0	0	Yes

5	NARESH KUMAR JAIN	6	6	100	3	3	100	Yes
6	SHARAD SHARMA	2	0	0	0	0	0	Yes
7	PREETI GANDHI	6	6	100	15	15	100	No

**X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Ashish Dhanuka	Whole-time director	1051200				1051200.00
2	Arun Gopal Agarwal	Whole-time director	1192226				1192226.00
3	Krishna Kumar Acharya	Whole-time director	2465595				2465595.00
4	Sharad Sharma	Whole-time director	3289272				3289272.00
	<b>Total</b>		7998293.00	0.00	0.00	0.00	7998293.00

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Ashish Dhanuka	CFO	1051200				1051200.00
2	Sunil Upadhyay	CFO	768062				768062.00
3	Tarun Srivastava	Company Secretary	1777052				1777052.00
	<b>Total</b>		3596314.00	0.00	0.00	0.00	3596314.00

C \*Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Preeti Gandhi	Director	0			1100000	1100000.00

2	Arujun Raghavendra Murlidharan	Director	0	0		1100000	1100000.00
3	Deena Nath Pathak	Director	0	0		450000	450000.00
4	Naresh Kumar Jain	Director	0	0		500000	500000.00
	<b>Total</b>		0.00	0.00	0.00	3150000.00	3150000.00

#### XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

No

B If No, give reasons/observations

#### XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

Nil

6

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Asian Hotels (North) Limited	BSE Limited	21/08/2024	Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Fine of Rs. 47,200/- imposed as per SEBI Circular No. SEBI /HO /CFD /PoD2 /CIR /P/ 2023/120 dated July 11, 2023 (ChapterVII(A) Penal Action for Noncompliance with the requirements pertaining to the composition of the Board	N.A.

Asian Hotels (North) Limited	National Stock Exchange of India Limited	21/08/2024	Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Fine of Rs. 47,200/- imposed as per SEBI Circular No. SEBI /HO /CFD /PoD2 /CIR /P/ 2023/120 dated July 11, 2023 (ChapterVII(A) Penal Action for Noncompliance with the requirements pertaining to the composition of the Board	N.A.
Asian Hotels (North) Limited	BSE Limited	21/11/2024	Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Fine of Rs. 3,54,000/- imposed as per SEBI Circular No. SEBI /HO /CFD /PoD2 /CIR /P/ 2023/120 dated July 11, 2023 (ChapterVII(A) Penal Action for Noncompliance with the requirements pertaining to the composition of the Board T	N.A.
Asian Hotels (North) Limited	National Stock Exchange of India Limited	21/11/2024	Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Fine of Rs. 3,54,000/- imposed as per SEBI Circular No. SEBI /HO /CFD /PoD2 /CIR /P/ 2023/120 dated July 11, 2023 (ChapterVII(A) Penal Action for Noncompliance with the requirements pertaining to the composition of the Board	N.A.
Asian Hotels (North) Limited	Assistant Commissioner of Central Goods & Service Tax, Delhi South Commissionerate	30/08/2024	CGST Act, 2017 and Delhi GST Act, 2017 read with corresponding IGST Act, 2017 and Compensation Cess Act, 2017	As per clarification letter	As per clarification letter

Asian Hotels (North) Limited	Adjudicating Officer, Securities and Exchange Board of India	25/04/2024	Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	The Company has received the Adjudication Order under section 15-I of Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 for nondisclosure of material events under Regulation 30 of Listing Regulations and a penalty amount of Rs. 6,00,000/- was imposed.	N.A.
------------------------------	--	------------	---	---	------

**B \*DETAILS OF COMPOUNDING OF OFFENCES**

Nil

--

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

**XIII Details of Shareholder / Debenture holder**

Number of shareholder/ debenture holder

10364

**XIV Attachments**

(a) List of share holders, debenture holders

List of shareholders as on 31.03.2025.xls

(b) Optional Attachment(s), if any

General Circular 06\_2025.pdf  
Clarification\_Letter\_AHNL\_26122025.pdf  
MGT-8\_2024-25-AHNL.pdf  
confirmation letter.pdf

## XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of ASIAN HOTELS (NORTH) LIMITED as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1 its status under the Act;

2 maintenance of registers/records & making entries therein within the time prescribed therefor;

3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;

4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

5 closure of Register of Members / Security holders, as the case may be.

6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

7 contracts/arrangements with related parties as specified in section 188 of the Act;

8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act

10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

15 acceptance/ renewal/ repayment of deposits;

16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the

provisions of section 186 of the Act ;

18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

**To be digitally signed by**

Name

ARUN  
KUMAR  
Digitally signed by  
ARUN KUMAR  
Date: 2025.12.26  
18:51:36 +05'30'

Date (DD/MM/YYYY)

26/12/2025

Place

New Delhi

Whether associate or fellow:

Associate       Fellow

Certificate of practice number

1\*1\*6

**XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014**

\*(a) DIN/PAN/Membership number of Designated Person

53209

\*(b) Name of the Designated Person

TARUN SRIVASTAVA

**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number\* 10(b) dated\*

(DD/MM/YYYY) 30/07/2024 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

**\*To be digitally signed by**

ARUN  
GOPAL  
AGARWAL  
Digitally signed by  
ARUN GOPAL  
AGARWAL  
Date: 2025.12.26  
18:44:16 +05'30'

\*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0\*3\*4\*2\*

\*To be digitally signed by

TARUN  
SRIVAST  
AVA

Digital signature by  
TARUN  
SRIVASTAVA  
Date: 2025.12.26  
18:47:43 +05:30

Company Secretary  Company secretary in practice

\*Whether associate or fellow:

Associate  Fellow

Membership number

5\*2\*9

Certificate of practice number

**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.**

**For office use only:**

eForm Service request number (SRN)

AC0379500

eForm filing date (DD/MM/YYYY)

26/12/2025

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**ASIAN HOTELS (NORTH) LIMITED**  
Registered Office:  
**Bhikaji Cama Place, M.G.Marg**  
**New Delhi-110066**  
**CIN: L55101DL1980PLC011037**  
**GSTIN: 07AAACA0125H1ZC**  
**Website: [www.asianhotelsnorth.com](http://www.asianhotelsnorth.com)**  
**E-mail: [investorrelations@ahlnorth.com](mailto:investorrelations@ahlnorth.com)**  
**Phone: 011-26791234, Fax: 011-26791033**

Consumption & Trafficking of Narcotic Drugs & Psychotropic Substances is Prohibited in law and Punishable with Rigorous Imprisonment and Fine.



Issued in Public interest by  
Narcotics Control Bureau  
Ministry of Home Affairs  
Government of India



**Rights of admission reserved  
Arms and ammunition not permitted.**

इस परिसर में प्रवेश के अधिकार सुरक्षित हैं  
हथियार और गोला वारूल लाना वर्जित हैं







Date of registration of transfer (Date Month Year)	Type of transfer	Class of shares transferred	Number of Shares/Debentures/Units Transferred	Amount per Share/Debenture/Unit (in Rs.)	Ledger Folio of Transferor	Transferor's Name	Ledger Folio of Transferee	Transferee's Name (Surname, middle name, first name)
17/05/2024	Equity share	Equity	70	10	AHN0304285	Ishwardass D Keswani	AHN0319327	Puneesh Keswani
10/07/2024	Equity share	Equity	16	10	AHN0303599	Inder Sain Chugh	AHN0319329	Sanjeev Chugh
18/10/2024	Equity share	Equity	70	10	AHN0302793	Smita Rashmi Amin	AHN0319330	Smita Rashmi Amin



File No. Policy-17/111/2022-CL-V-MCA

भारत सरकार /Government of India

कॉर्पोरेट कार्य मंत्रालय /Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan,  
Dr. Rajendra Prasad Road, New Delhi 110001

Dated: 17.10.2025

To,

The DGCoA,  
All Regional Directors,  
All Registrar of Companies,  
All Stakeholders.

**Subject: Relaxation of additional fees and extension of time for filing of Financial Statements and Annual Returns under the Companies Act, 2013 - reg.**

Sir/Madam,

The Ministry has revised the e-Forms MGT-7, MGT-7A, AOC-4, AOC-4 CFS, AOC-4 NBFC (Ind AS), AOC-4 CFS NBFC (Ind AS), AOC-4 (XBRL) for annual filings, which were deployed on the MCA-21 Version 3 portal recently.

2. In view of the deployment of the new e-Forms, and considering that companies may require some time to get familiarized with the filing process, and keeping in view the requests received from various stakeholders, it has been decided that companies will be allowed to complete their annual filings pertaining to FY 2024-25 till 31<sup>st</sup> December, 2025 without payment of additional fees.

3. However, it is hereby clarified that this General Circular shall not be construed as conferring any extension of statutory time for holding of AGMs by the companies under the Companies Act, 2013 (the Act) and the companies which have not adhered to the relevant statutory timelines shall continue to be liable to legal action under the appropriate provisions of the Act.

4. Any filings made subsequent to the currency of this General Circular would attract payment of all fees, including additional fees, as provided in the Companies (Registration Offices and Fees) Rules, 2014, from the date when such filings were actually due under the Act.

5. This issues with the approval of the Competent Authority.

Yours faithfully,



(Dr. Amit Kumar)  
Deputy Director, Policy

**Copy to:**

1. e-Governance Section and Web Content officer to place the Circular on MCA Website.
2. Guard File.

REGISTERED OFFICE :  
BHIKAIJI CAMA PLACE, M.G. MARG,  
NEW DELHI - 110066  
TELEPHONE : 26791234  
FAX : 26791033  
CIN : L55101DL1980PLC011037  
Website : [www.asianhotelsnorth.com](http://www.asianhotelsnorth.com)  
E-mail : [investorrelations@ahlnorth.com](mailto:investorrelations@ahlnorth.com)



# ASIAN HOTELS (NORTH) LIMITED

December 26, 2025

To,  
The Registrar of Companies (Delhi & Haryana),  
4th Floor, IFCI Tower, 61, Nehru Place,  
New Delhi – 110019.

**Subject: Clarification relating to data reported in E-Form MGT-7 for the FY 2024-25**

Respected Sir/ Madam,

Please find below clarifications in reference to data reported in the **E-Form MGT-7 for FY 2024-25 ('E-form')** of Asian Hotels (North) Limited ('Company') on the following points:

1. In Section VI(B) of E-Form MGT-7, Details of Public/other than promoters shareholding, the total percentage of the total shareholding is coming as 99.99% instead of 100%, the total number of shares is correct however, neither we are able to change the percentage shareholding manually nor its taking complete 100%.
2. In Section VI, in the segment on shareholding pattern, the e-form seeks break-up of total number of shareholders of the company in the categories of male, female, transgender and other than individuals. We would like to mention that data on shareholders in categories of male/ female/ transgender and other than individuals is accurately not available with our RTA and hence, the Company has reported the breakup of total number of shareholders as per the details received from our RTA, same is attached herewith.
3. In Section VI(C) of E-Form MGT-7, in the segment on details of Foreign institutional investors' (FIIs) holding shares of the company, the data entered under the mandatory fields i.e. address, date and country of Incorporation are provisional in nature as these details are not available with the RTA in their database as stated by them. We hereby confirm that the address, date and country of Incorporation for the Foreign Institutional Investors (FII) listed in the submitted form has been taken from the details provided by the RTA.

Further in same segment, the percentage of shareholding of DBS Bank Ltd. is 5.26 however the other entities do not have significant holding still the form is taking their shareholding as 0.01% due to which the percentage of shareholding of DBS Bank Ltd. is 5.22% instead of 5.26%.

4. In Section VIII [B(ii)] of E-Form MGT-7, we have entered the particulars of changes in director(s) and Key managerial personnel during the year chronological as per the series of event, however the form has taken the sequence in random order.
5. In Section XII(A) of E-Form MGT-7, Details of Penalties/Punishment imposed on Company/Directors/Officers, the details of order issued by the Assistant Commissioner of CGST, Division Naraina in addition to the details mentioned in the form is detailed in below table:

REGISTERED OFFICE :  
 BHIKAIJI CAMA PLACE, M.G. MARG,  
 NEW DELHI - 110066  
 TELEPHONE : 26791234  
 FAX : 26791033  
 CIN : L55101DL1980PLC011037  
 Website : [www.asianhotelsnorth.com](http://www.asianhotelsnorth.com)  
 E-mail : [investorrelations@ahlnorth.com](mailto:investorrelations@ahlnorth.com)



## ASIAN HOTELS (NORTH) LIMITED

Name of Company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/Y YYY)	Name of the Act and section under which penalized / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Asian Hotels (North) Limited	Assistant Commissioner of Central Goods & Service Tax, Delhi South Commissionerate	30/08/2024	CGST Act, 2017 and Delhi GST Act, 2017 read with corresponding IGST Act, 2017 and Compensation Cess Act, 2017.	<p>The details of violations and Order issued therein are as follows:</p> <p>(i) demand of ineligible input tax credit of Rs. 40,11,444/- (IGST Rs. 12,73,256/-, CGST- Rs. 13,69,094/-, SGST- Rs. 13,69,094/-) (Rupees Forty Lakh Eleven Thousand Four Hundred and Forty Four only) under Section 73(1) of the CGST Act, 2017 and Delhi GST Act, 2017 read with corresponding IGST Act, 2017 along with applicable interest under Section 50 and penalty under section 122(2)(a) of the CGST Act, 2017 and Delhi GST Act, 2017 read with corresponding IGST Act, 2017;</p> <p>(ii) appropriation of partial deposit of Rs 3,74,766/- (IGST: Rs 62581/-, CGST; Rs 1,56,092 /-, SGST: Rs 1,56,092/-) made vide DRC-03 dated 09.07.2024 against the demand confirmed at (i) above.</p> <p>(iii) penalty of Rs 3,63,668/- (IGST: Rs 1,21,068/-, CGST; Rs 1,21,300/-, SGST: Rs 1,21,300/-) in terms of Section 122(2)(a) of the CGST Act, 2017 and Delhi GST Act, 2017 read with corresponding IGST Act, 2017.</p> <p>(iv) demand of interest under Section 73(1) of the CGST Act, 2017 and Delhi GST Act, 2017 read with corresponding IGST Act, 2017 payable thereon under Section 50 of the CGST Act, 2017 read with corresponding IGST Act, 2017 and Delhi GST Act, 2017.</p> <p>(v) demand of short payment of tax amounting to Rs. 2,04,358/- (IGST Rs. 25,342/-, CGST Rs. 89,508/-, SGST- Rs. 89,508/-) (Rs. Two Lakh Four Thousand Three Hundred and Fifty-Eight Only) under Section 73(1) of the CGST Act, 2017 and Delhi GST Act, 2017 read with corresponding IGST Act, 2017;</p> <p>(vi) demand of interest amounting to</p>	<p>Appeal was filed before Commissioner CGST. Currently the case has been dropped by the Commissioner.</p>

OWNERS OF:



REGISTERED OFFICE :  
 BHIKAIJI CAMA PLACE, M.G. MARG,  
 NEW DELHI - 110066  
 TELEPHONE : 26791234  
 FAX : 26791033  
 CIN : L55101DL1980PLC011037  
 Website : [www.asianhotelsnorth.com](http://www.asianhotelsnorth.com)  
 E-mail : [investorrelations@ahlnorth.com](mailto:investorrelations@ahlnorth.com)



## ASIAN HOTELS (NORTH) LIMITED

			<p>Rs. 72,27,454/- (IGSTRs. 7,81,012/-, CGST- Rs. 25,39,744/-, SGST- Rs. 38,93,219/-, Cess- Rs. 13,479/-) (Rs. Seventy Two Lakh Twenty-Seven Thousand Four Hundred Fifty Four Only) for delayed filing of GSTR-3B returns under Section 50 of CGST Act read with relevant provisions of DGST Act, 2017, IGST Act, 2017 and Compensation Cess Act, 2017.</p> <p>(vii) appropriation of partial deposit of interest amounting to Rs 61,71,301/- made vide DRC-03 dated 16.02.2021 against the interest demand confirmed at (vi) above</p> <p>(viii) demand of late fee of Rs. 200/- (CGST- Rs. 100/-, SGSTRs. 100/-) (Rupees Two Hundred only) under Section 47 of the CGST Act, 2017 and Delhi GST Act, 2017; (ix) appropriation of late fee of Rs. 200/- deposited with DRC03 dated 09.07.2024 against the late fee confirmed at (viii) above.</p>	
--	--	--	--	--

We hereby request your good office to consider the same and take on your records.

**For Asian Hotels (North) Limited**

TARUN *[Red digital signature]* Digitally signed  
 by TARUN  
 SRIVASTAVA  
 Date: 2025.12.26  
 VA *[Red digital signature]* 18:03:22 +05'30'

**Tarun Srivastava**  
**Company Secretary and Compliance Officer**

OWNERS OF:





Tarun Srivastava &lt;tarun.srivastava@ahlnorth.com&gt;

## Details of shareholder as on 31.03.2025

**Madasani Ramakrishna** <ramakrishna.madasani@kfintech.com>

Mon, Sep 8, 2025 at 10:37 AM

To: "mahendra.singh@ahlnorth.com" <mahendra.singh@ahlnorth.com>

Cc: D Suresh Babu <suresh.d@kfintech.com>, Dham Nithin Kumar <nithin.dharam@kfintech.com>,

"tarun.srivastava@ahlnorth.com" <tarun.srivastava@ahlnorth.com>, Gopala Krishna K V S

<gopalakrishna.kvs@kfintech.com>

Dear Sir,

Request you to find the following details as requested.

ASIAN HOTELS (NORTH) LIMITED			
Gender Summary of MGT-7 Data as on 31/03/2025			
SLNO	CATEGORY	NO. OF CASES	NO OF SHARES
1	Individual - Female	1128	312005
2	Individual - Male	2521	1846314
3	Individual - Not applicable	6382	11114607
4	Entity - Not applicable	333	6180303
	<b>TOTAL:</b>	<b>10364</b>	<b>19453229</b>

For further queries/clarifications, please write back to us.

Thanks & Regards,

**RamaKrishna M**

Dy.Manager- Corporate Registry



KFin Technologies Limited

Selenium Tower B, Plot Nos. 31 & 32 | Financial District

Nanakramguda | Serilingampally Mandal | Hyderabad - 500032 | India

P: +91- 40-67161517 |

[ramakrishna.madasani@kfintech.com](mailto:ramakrishna.madasani@kfintech.com) | [www.kfintech.com](http://www.kfintech.com)

---

**From:** [mahendra.singh@ahlnorth.com](mailto:mahendra.singh@ahlnorth.com) <[mahendra.singh@ahlnorth.com](mailto:mahendra.singh@ahlnorth.com)>

**Sent:** 06/09/2025 7:06 PM

**To:** Madasani Ramakrishna <[ramakrishna.madasani@kfintech.com](mailto:ramakrishna.madasani@kfintech.com)>

**Cc:** D Suresh Babu <[suresh.d@kfintech.com](mailto:suresh.d@kfintech.com)>; Dharam Nithin Kumar <[nithin.dharam@kfintech.com](mailto:nithin.dharam@kfintech.com)>; [tarun.srivastava@ahlnorth.com](mailto:tarun.srivastava@ahlnorth.com)

**Subject:** Details of shareholder as on 31.03.2025

**CAUTION:** This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

[Quoted text hidden]

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 [AHN\\_MGT-7\\_Control\\_31.03.2025.xlsx](#)  
13K



**AKU & Associates**  
**Company Secretaries**  
Mobile-9718354092, 7838382370  
E-mail-csarunkumar10@gmail.com

**Form No.MGT-8**

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

I have examined the registers, records and books and papers of "**ASIAN HOTELS (NORTH) LIMITED**" (CIN: L55101DL1980PLC011037) ("the Company") as required to be maintained under the Companies Act, 2013 ("the Act") and the rules made thereunder for the financial year ended on March 31, 2025. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made thereunder in respect of:

**1. Status of the Company-**

The Company is Listed Public Company, Limited by Shares and Non-government company;

**2. Maintenance of registers/records & making entries therein within the time prescribed therefor;**

The Company has maintained the required registers / records in compliance with the relevant provisions of the Act and made entries therein within the time prescribed thereof.

**3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time.**

The Company has duly filed the forms and returns with the Registrar of Companies / appropriate authorities within the prescribed time and those which are beyond the prescribed time has been duly filed with the additional fees as prescribed under the Companies Act, 2013.

**4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed:**

F-350, LADO SARAI, NEAR RELIANCE SMART POINT, NEW DELHI-110030

*Arun Kumar*



The Company has called, convened and held the meetings of the Board of Directors, its committees namely Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and of the members as shown below and as stated in the Annual Return, in respect of which adequate and proper notices were given and the proceedings thereof have been properly recorded in the Minutes Book and registers have been maintained for the purpose and the same have been signed.

- a) Six (6), meetings of Board of Directors held as on 31/03/2025 (details attached as Annexure A).
- b) Fifteen (15), meetings of Committees held as on 31/03/2025 (details attached as Annexure A).
- c) Twenty-Seven (27), Circular Resolutions passed during the year ended 31/03/2025.
- d) Annual General Meeting ("AGM") for the Financial Year 2024-25, 44<sup>th</sup> (Forty-Fourth) AGM was held on Monday, September 29, 2025 and for Financial Year 2023-2024, 43rd (Forty-Third) AGM was held on Friday, September 27, 2024.
- e) Four (4) Special Resolutions were approved by the Members vide Postal Ballots during the year ended 31/03/2025 as given below:
  - (i) Appointment of Mr. Deena Nath Pathak (DIN: 02104727) as an Independent Director of the Company for a period of one-year w.e.f. March 16, 2024 to March 15, 2025. The resolution was passed with majority on Thursday, May 30, 2024 being the last date of e-voting.
  - (ii) Appointment of Mr. Arjun Raghavendra Murlidharan (DIN: 09801149), as an Independent Director of the Company for a term of one-year w.e.f. April 04, 2024 to April 03, 2025. The resolution was passed with majority on Thursday, May 30, 2024 being the last date of e-voting.
  - (iii) Appointment of Mr. Naresh Kumar Jain (DIN: 01281538) as an Independent Director of the Company for a term of 2 (two) years w.e.f. May 29, 2024 to May 28, 2026. The resolution was passed with majority on Thursday, August 22, 2024 being the last date of e-voting.
  - (iv) Appointment of Dr. Sharad Sharma (DIN: 07752383) as Whole Time Director of the Company liable to retire by rotation, for a period of 5 years w.e.f. November 11, 2024 to November 10, 2029. The resolution was passed with majority on Tuesday, January 28, 2025 being the last date of e-voting.

Three (3) Ordinary Resolutions were approved by the Members vide Postal Ballots during the year ended 31/03/2025 as given below

- (i) Re-classification from 'Promoter/ Promoter Group' category to 'Public' category. The resolution was passed with majority on Sunday, June, 16, 2024, being the last date of e-voting.
- (ii) Appointment of Dr. Sharad Sharma (DIN: 07752383) as a Director of the Company, liable to retire by rotation. The resolution was passed with majority on Tuesday, January 28, 2025, being the last date of e-voting.
- (iii) Re-classification from 'Promoter/ Promoter Group' category to 'Public' category. The resolution was passed with majority on Wednesday, February 19, 2025, being the last date of e-voting



*Arjun Kumar*

Proper notices were given and the proceedings including the resolutions have been properly recorded in the Minute Book maintained for the purpose and the same have been signed.

**5. Closure of Register of Members / Security holders, as the case may be.**

The Company had closed its Register of Members/Security holders from Saturday, September 21, 2024 to Friday, September 27, 2024 (inclusive of both days) during the Financial Year ended on March 31, 2025.

**6. Advances/loans as per section 185 of the Act have been made during the year;**

No advances / loans as per section 185 of the Act has been made / granted by the company during the year.

**7. Contracts/arrangements with related parties as specified in Section 188 of the Act;**

All Transactions entered with Related Parties during the Financial Year ended on March 31, 2025 were in the ordinary course of business and on an arm's length basis. However, disclosure of Related Party transactions has also been made in Financial Statements for the Year ended March 31, 2025;

**8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances.:**

During the year under review, there was no issue or allotment or buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/securities. Hence, it was not required to issue security certificates in all such instances. Further, the Company has recorded transfer/transmission of securities within the time prescribed except such cases which are held in abeyance for want of proper response/documents or other technical reasons. However, the Company has issued security certificates/confirmation letter in respect of consolidation of shares/de-materialization/re-materialization of shares/re-claiming of unclaimed shares/duplicate certificates in respect of shares lost etc.;

**9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act:**

No amount / shares are kept in abeyance in regard to the right of dividend, rights shares and bonus shares, pending registration of transfer of shares in compliance with the provisions of the Act by the company during the year.

**10. Declaration/payment of dividend; transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;**

During the year under review, the Company has not declared & paid any amount of dividend;



**11. Signing of audited financial statement for the year ended March 31, 2025 as per the provisions of section 134 of the Act and the report of directors is as per sub-sections (3), (4) & (5) thereof;**

- The Audited Financial Statements and the Report of Directors of the company for the financial year 2024-25 have been duly signed in accordance with the provisions of Section 134 of the Companies Act, 2013.
- Further, the Boards Report for the financial year 2024-25 contains all the details required under sub section (3) & (5) of the Act.

**12. Constitution/appointment/re-appointments/retirement/filling up casual vacancies/ disclosures of directors, key managerial personnel and remuneration paid to them.**

- The composition of Board of Directors for the financial year ended 2024-25 is mentioned in **Annexure-B** to this report. Further, the details of remuneration paid/payable to director(s) during the financial year 2024-25 are mentioned in **Annexure -C** to this report.
- However, the appointment / re-appointment of directors/ key managerial personnel was in accordance with the applicable provisions of the Act.

**13. Appointment/re-appointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act;**

During the Financial Year 2024-25 there was no Appointment/re-appointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act.

However pursuant to the provisions of section 139 of the Companies Act, 2013 the Company has appointed M/s V. V. Kale & Co. Chartered Accountants (Firm Registration No. 000897N )as statutory auditor of the Company in 39<sup>th</sup> Annual General Meeting of the Company to conduct the statutory audit of annual accounts of the Company for period of Five (5) Years and to hold office from the conclusion of 39<sup>th</sup> Annual General Meeting till the conclusion of 44<sup>th</sup> Annual General Meeting of the Company.

**14. Approvals to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;**

No specific approvals were required during the period under review. However, the Company submitted an application to BSE Limited and the National Stock Exchange of India Limited on July 15, 2024, seeking reclassification of the existing “**Promoter/Promoter Group**” shareholders to the “**Public**” category. Subsequently, the Company received approval for the said reclassification from both BSE Limited and the National Stock Exchange of India Limited on March 18, 2025, in accordance with Regulation 30 and Regulation 31A (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**15. Acceptance/renewal/re-payment of deposits;**

The Company has not accepted/renewed /re-paid deposits under Chapter V of the Companies Act, 2013.



*Arun Kumar*

**16. Borrowings from its directors, members, public financial institutions banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;**

The Company has not borrowed any amount from its members during the financial year 2024-25.

During the F.Y. 2024-25, following are the changes in charges:

- Charge ID – 100160757 amounting to INR 1,46,20,00,000 was fully satisfied on December 05, 2024
- Charge ID -10605740 amounting to INR 13,00,00,000 was fully satisfied on January 28, 2025
- Charge ID – 100140658 amounting to INR 1,25,00,00,000 was fully satisfied on February 01, 2025
- Chage ID – 10604254 amounting to INR 55,00,00,000 was fully satisfied on February 01, 2025
- Charge ID -100140646 amounting to INR 32,00,00,000 was fully satisfied on February 01, 2025
- Charge ID -100455519 amounting to INR 2,55,51,17,874.69 was fully satisfied on February 01, 2025.
- Charge ID -100076424 amounting to INR 2,15,00,00,000 was fully satisfied on March 25, 2025
- Charge ID -100137710 amounting to INR 1,05,00,00,000 was fully satisfied on December 31, 2024.

**17. Loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act:**

As per the provisions of section 186(4) read with Rule 11 of the Companies (Meetings of Board and its Powers) Rules, 2014, company has not given any loan or guarantee or security.

**18. Alteration of the provisions of Memorandum and/or articles of association of the Company:**

During the FY 2024-25, No alteration was made in the Memorandum and Articles of Association of the Company.

**19. Major events occurred during FY 2024-25 which has a major bearing on company's affairs in pursuance of the applicable laws, rules, regulations, guidelines, standards, etc.:**

- During the year under review, the Company has received email dated May 07, 2024 a request for reclassification of shareholders from the “Promoter/Promoter Group” to the “Public” Category.
- During the year under review, Asian Holdings Private Limited (AHPL) one of the Promoter Group entities has received back 5,85,064 (3.00%) equity shares of the from JCF ARC. AHPL’s total shareholding before said transaction stood at 6500 shares representing 0.03% of the paid-up share capital of the Company and post transaction the shareholding of AHPL presently stands at 591,564 representing 3.04% of the paid-up share capital of the Company.



*Arun Kumar*

- During the year under review, the Company has made an application to BSE Ltd. and National Stock Exchange of India Limited on July 15, 2024 towards the reclassification of “Promoters/Promoter Group” category to “Public” Category shareholders of the Company.
- The Company has received approval from BSE Ltd. and National Stock Exchange of India Limited (NSE) on March 18, 2025 for Reclassification Application of “Promoter/Promoter Group” to “Public” Category pursuant to Regulation 30 and 31A (8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

#### **20. Others under the provisions of the Act:**

1. The Company has generally complied with the applicable Secretarial Standards issued by the ICSI relating to the Board and General Meeting including the Notice, Agenda and maintenance of the Minute Book for Board, General and Committee Minutes.
2. The Company has defaulted in repayment of loans or borrowing or in the payment of interest thereon to the lender.
3. The Securities and Exchange Board of India (“SEBI”) issued an adjudication order on April 25, 2024, citing violation of Regulation 4(1)(d), (e) and (h), as well as Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In compliance with the order, the Company remitted a penalty of INR 6,00,000 (Rupees Six Lakh) on May 09, 2024.
4. During the year under review, BSE Ltd. and National Stock Exchange of India Limited on August 21, 2024 have imposed a fine of INR 47,200/- each (inclusive of GST) to the Company for noncompliance under Regulation 17(1) of the Listing Regulations i.e. non-compliance with the requirements pertaining to the composition of the Board of Directors.
5. The Company received an Order dated August 30, 2024 from Assistant Commissioner of Central Goods & Service Tax, Delhi South Commissionerate on September 07, 2024 imposing demands, interest, penalty and appropriations under the CGST Act, 2017 and Delhi GST Act, 2017 read with corresponding IGST Act, 2017 and Compensation Cess Act, 2017.
6. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on November 21, 2024 have imposed a fine of INR 3,54,000/- each (inclusive of GST) for non-compliance under Regulation 17(1) of the Listing Regulations i.e. non-compliance with the requirements pertaining to the composition of the Board of Directors.

**For AKU & ASSOCIATES  
(Company Secretaries)**

*Arun Kumar*

**CS ARUN KUMAR**  
M.N. FCS 11553  
C.P No. 17196  
Firm Reg. No. S2016DE428500  
ICSI Peer Review No.-1338/2021  
UDIN: F011553G002805410



**Place : New Delhi**  
**Date : December 26,2025**

## ANNEXURE A

### DETAILS OF MEETINGS HELD DURING F.Y. 2024-25

#### BOARD MEETINGS

S. No.	Type of meeting	Date of meeting	Total Number of board members as on the date of the meeting	Attendance	
				Number of board members attended	as %age of total members
1	Board Meeting	29/05/2024	5	5	100.00
2	Board Meeting	30/07/2024	5	4	80.00
3	Board Meeting	12/08/2024	5	5	100.00
4	Board Meeting	11/11/2024	6	5	83.33
5	Board Meeting	15/01/2025	7	6	85.71
6	Board Meeting	13/02/2025	7	4	57.14

#### COMMITTEE MEETINGS

Details of meetings of only such committees which are statutorily required have been included for reporting under this section, namely Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee. During the year under review, an aggregate of Fifteen (15) meetings were held of the above-named Committees.

#### NUMBER OF MEETINGS HELD: 15

S. No.	Type of meeting	Date of meeting	Total Number of member s as on the date of the meeting	Attendance	
				Number of members attended	as %age of total members
1	Stakeholders' Relationship Committee	29/05/2024	3	3	100.00
2	Audit Committee	29/05/2024	3	3	100.00



3	Nomination and Remuneration Committee	29/05/2024	3	3	100.00
4	Audit Committee	31/05/2024	3	3	100.00
5	Nomination and Remuneration Committee	30/07/2024	3	2	66.67
6	Audit Committee	30/07/2024	3	2	66.67
7	Stakeholders' Relationship Committee	12/08/2024	3	3	100.00
8	Audit Committee	12/08/2024	3	3	100.00
9	Nomination & Remuneration Committee	12/08/2024	3	3	100.00
10	Stakeholders' Relationship Committee	11/11/2024	3	3	100.00
11	Audit Committee	11/11/2024	3	3	100.00
12	Nomination & Remuneration Committee	11/11/2024	3	3	100.00
13	Stakeholders' Relationship Committee	13/02/2025	3	3	100.00
14	Audit Committee	13/02/2025	3	2	66.67
15	Nomination and Remuneration Committee	13/02/2025	3	2	66.67

Arun Kumar



## ANNEXURE – B

### COMPOSITION AND DESIGNATION OF DIRECTORS AS ON MARCH 31, 2025

The Board is collectively responsible for the sustainable success of the Company under the leadership of Chairman.

The strength of the Board as on March 31, 2025 was Seven (7) Directors. They are as follows:

SL. NO.	NAME	DIN	DESIGNATION
1.	Ms. Preeti Gandhi	08552404	Chairperson & Independent Non-Executive Director
2.	Dr. Arun Gopal Agarwal	00374421	Whole Time Director -Executive Director
3.	Mr. Krishna Kumar Acharya	08933298	Whole Time Director -Executive Director
4.	Dr. Sharad Sharma	07752383	Whole Time Director- Executive Director
5.	Mr. Deena Nath Pathak	02104727	Independent Non- Executive Director
6.	Mr. Arjun Raghavendra Murlidharan	09801149	Independent Non- Executive Director
7.	Mr. Naresh Kumar Jain	01281538	Independent Non- Executive Director



Arun Kumar

**ANNEXURE - C**

**DETAILS OF REMUNERATION AND SITTING FEES PAID/PAYABLE TO THE DIRECTORS FOR THE YEAR UNDER REVIEW ARE GIVEN BELOW:**

**REMUNERATION & SITTING FEES (IN INR.)**

NAME OF DIRECTOR	SALARY & PERQUISITES	BONUSES	STOCK OPTION	PENSION	SITTING FEES	TOTAL
Ms. Preeti Gandhi	-	-	-	-	11,00,000	11,00,000
Dr. Arun Gopal Agarwal	11,92,226	-	-	-	-	11,92,226
Dr. Sharad Sharma	32,89,272	-	-	-	-	32,89,272
Mr. Krishna Kumar Acharya	24,65,595	-	-	-	-	24,65,595
Mr. Ashish Dhanuka	10,51,200	-	-	-	-	10,51,200
Mr. Arjun Raghavendra Murlidhara	-	-	-	-	11,00,000	11,00,000
Mr. Deena Nath Pathak	-	-	-	-	4,50,000	4,50,000
Mr. Naresh Kumar Jain	-	-	-	-	5,00,000	5,00,000
<b>Grand Total</b>	<b>79,98,293</b>	-	-	-	<b>31,50,000</b>	<b>1,11,48,293</b>



*Arun Kumar*



**AKU & Associates**  
**Company Secretaries**  
Mobile-9718354092, 7838382370  
E-mail-csarunkumar10@gmail.com

#### ANNEXURE-D

**Our Certificate of even date is to be read along with this letter:**

1. Maintenance of Secretarial Records is the responsibility of the Management of the Company. Our Responsibility is to express an opinion on these Secretarial Records based on our verification and explanation(s) provided by the management of the Company.
2. We have followed such practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on a random/test check basis to ensure the correct facts are reflected in Secretarial Records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records, books of accounts of the Company and applicable financial laws, like direct and indirect tax laws since the same have been subject to review by the statutory auditor(s) and other designated professionals.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc.
5. The Compliance of the provisions of the Act, Rules, Regulations, and Secretarial Standards is the responsibility of management. Our examination was limited to the verification of documents/procedures on a random /test check basis.
6. Due to inherent limitations including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non- compliances may not be detected, even though the examination is properly planned and performed in accordance with the Guidance Note on Annual Return as prescribed by the Institute of Company Secretaries of India (ICSI).

**For AKU & ASSOCIATES  
(Company Secretaries)**



*Arun Kumar*  
\_\_\_\_\_  
**CS ARUN KUMAR**  
M.N. FCS 11553  
C.P No. 17196  
Firm Reg. No. S2016DE428500  
ICSI Peer Review No.-1338/2021  
UDIN: F011553G002805410

**Place: New Delhi**  
**Date: December 26, 2025**

**December 24, 2025**

Asian Hotels (North) Limited  
Bhikaji Cama Place,  
M. G. Marg, New Delhi - 110066

Kind Attn.: Company Secretary

**Dear Sir**

**Sub.: Confirmation regarding non-availability of certain data required to file e-Form MGT-7**

With reference to the captioned subject, we hereby confirm that the following details required to file e-Form MGT-7 are not available in our system records:

1. Gender-wise classification of shareholders; and
2. Address and Date of Incorporation of Foreign Portfolio Investors (FPI) / Foreign Institutional Investors (FIIs)
3. Country of incorporation for few of the Foreign Portfolio Investors (FPI) / Foreign Institutional Investors (FIIs)

This confirmation is being issued at your specific request and is based on the data available in our system as the Share Transfer Agent.

Thanking you,

**Yours faithfully,**

**For KFin Technologies Limited**

**GOPALA KRISHNA KVS**  
Digitally signed by  
GOPALA KRISHNA KVS  
Date: 2025.12.24  
19:06:35 +05'30'  
**Gopalakrishna KVS**  
**Assistant Vice President**

**KFin Technologies Limited**  
(Formerly known as KFin Technologies Private Limited)

 **Registered & Corporate Office:**

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

**CIN: L72400TG2017PLC117649**